

THE BASICS OF PAY

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MEET JULIA

10+ years as a traveling Speech-Language Pathologist

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LEGAL STUFF

Conflict of Interest

DISCLOSURE: No planner, presenter, faculty, author, or content expert has identified a conflict of interest that would affect this educational activity.

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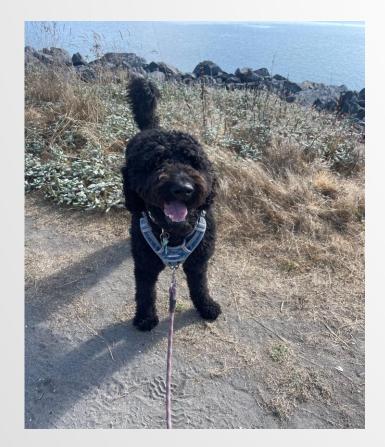


WHAT YOU WILL LEARN

- Differences between staff and traveler pay
- How to read a pay package
- How to analyze the market and understand current rates
- About taxable vs tax free money
- The hospital, agency, and traveler relationship

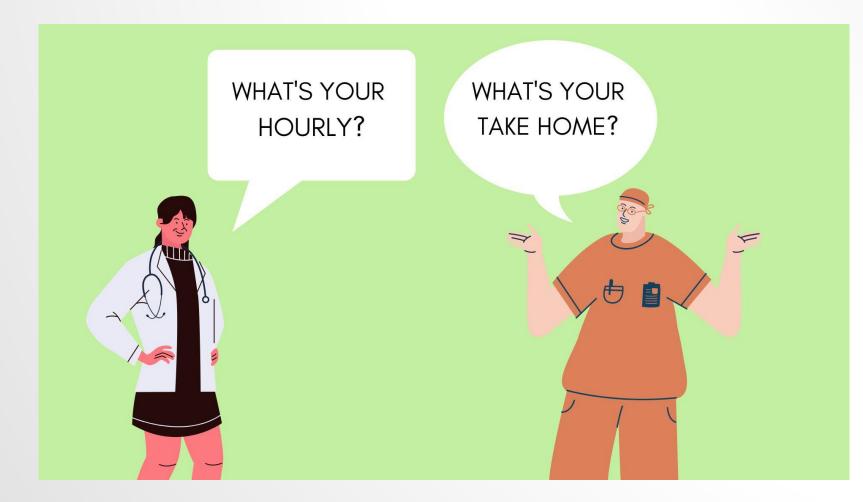


SO YOU CAN...

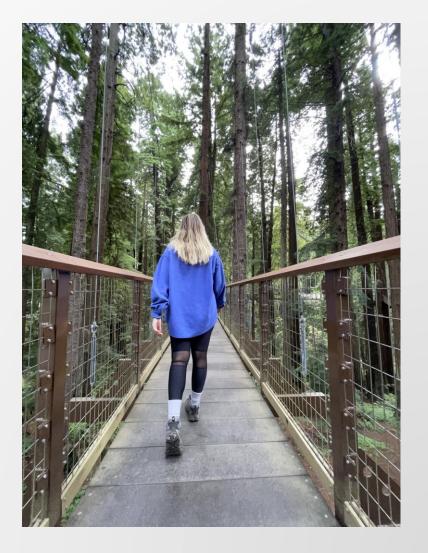


- Make more money!
- Feel confident as a new traveler
- Understand the industry
- Have better relationships with your agency and recruiter
- Not get taken advantage of

STAFF VS TRAVELER PAY



STAFF PAY



\$82,750 year = appx \$40/hour

\$1600 weekly gross income

22% to federal taxes + state taxes + benefit premiums

Weekly take home around \$1050 to \$1200 week

STAFF BENEFITS

Paid time off

Health insurance 365 days/year

Possibly life insurance, license reimbursements, CE reimbursement, paid travel to conferences, other benefits

TRAVELER PAY



Hourly taxable wage



Non-taxed housing, meals, and incidentals stipend



Any reimbursements (travel, licensure, etc)



TRAVELER PAY 40 HOURS



\$32/hour gross

\$1,258 gross earnings

Federal Taxes 22%: \$281.85

\$958.82 non-taxed housing

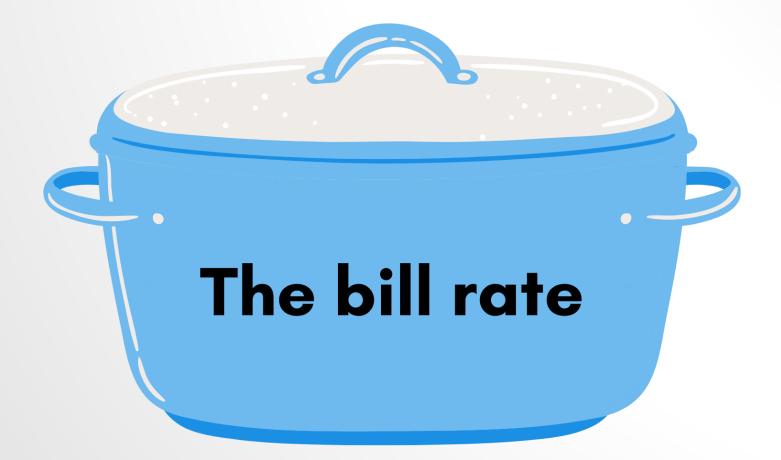
\$483.00 M&I non-taxed

Weekly take home: \$2417.97

WHY NOT ASK FOR HIGHER PAY

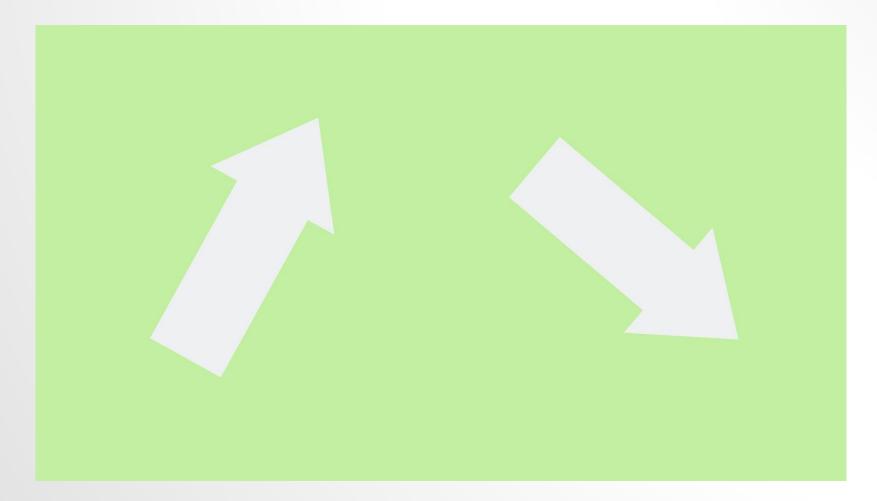


BECAUSE EVERYTHING COMES OUT OF THE SAME POT





INCREASING HOURLY WOULD DECREASE SOMETHING ELSE



NOTHING IS FREE



STIPENDS ARE NOT YOUR WAGES

Need to qualify to get them

They are not reportable on your taxes

Do not affect your overtime rate

Do not count towards getting loans or social security

Change with your location

FOR MORE ON QUALIFYING FOR STIPENDS

Check out the tax sessions with Joseph Smith from Travel Tax



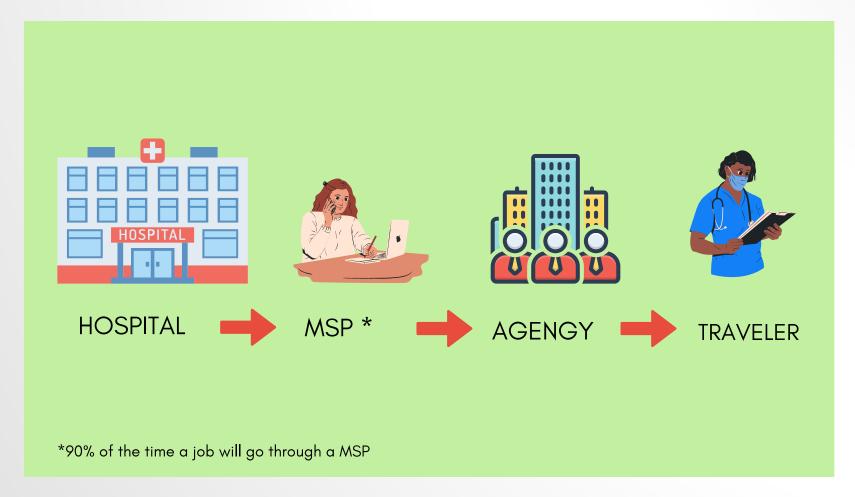
WHO SETS THE BILL RATE?



Then,



THE BILL RATE DISTRIBUTION LOOKS LIKE THIS:



WHAT THE AGENCY PAYS

Payroll expenses

Payroll Taxes

Lawyers and advisors

Workman's comp & unemployment insurance

Liability insurance

MORE THINGS THEY PAY FOR

Staff

Desks, computers

Offices

Housing specialists

Environmental Services

TB, drug, and fit testing

Background checks & Verifications

VMS Fees

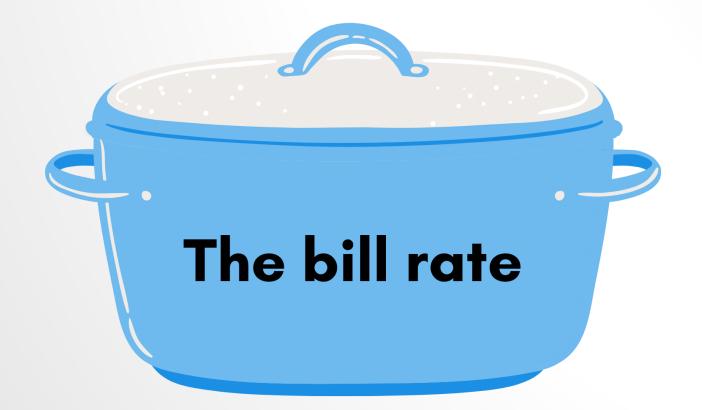
Insurance

Gifts

Documentation security, software

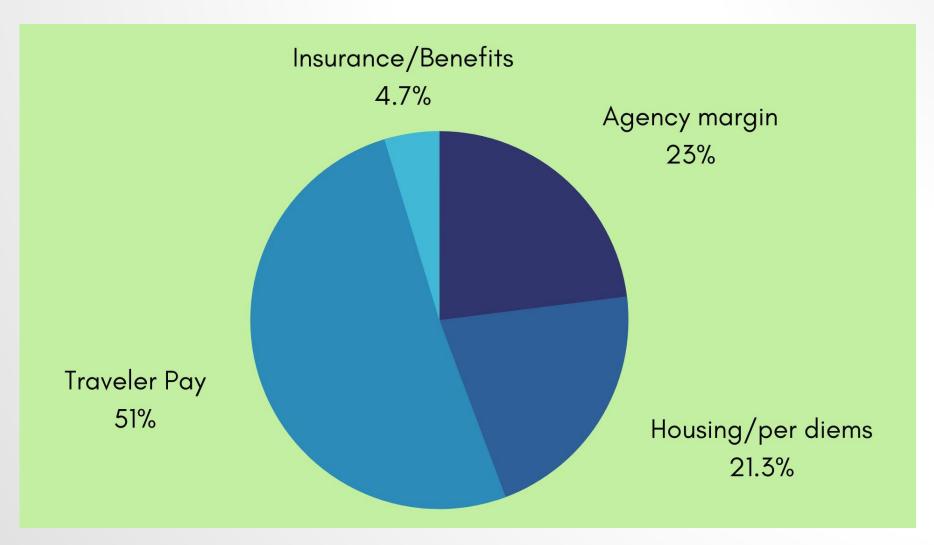
Marketing to find you

ON AVERAGE AN AGENCY KEEPS 23% OF THE BILL RATE



INDUSTRY AVERAGE

Data from SIA (Staffing Industry Analysis)



HOW DO I KNOW IF I'*M* GETTING A GOOD RATE?



RESEARCH RATES BY



Subscribing and following job boards



Working with multiple recruiters



Doing job searches for the locations you want to go to

3 hot negotiation tips

Any negotiations are done before you submit

Work with multiple recruiters

Be amazing!



QUESTIONS?